



MENNONITE BROTHERS CHURCH OF MANITOBA
Statement of Operations
For the Twelve Months Ending December 31, 2015

	<u>YTD Actual</u>	<u>Prior YTD Actual</u>	<u>YTD over YTD Variance</u>	<u>Annual Budget</u>	<u>Prior Year</u>
Income Statement					
REVENUES					
Contributions/Gifts/Grants					
Conference Support Fund	\$483,823.71	\$498,115.79	(\$14,292.08)	\$513,000.00	\$498,115.79
General Donations	3,200.00	977.00	2,223.00	1,000.00	977.00
Designated Donations	8,293.84	6,852.00	1,441.84	5,000.00	6,852.00
Multiplying Churches Donations	27,604.32	59,092.33	(31,488.01)	40,000.00	59,092.33
Non-Registered Churches Donations		100,138.34	(100,138.34)		100,138.34
Estate Gifts	68,965.48	3,425.47	65,540.01	5,000.00	3,425.47
Grants					
Leadership Training Fund		3,427.00	(3,427.00)	7,000.00	3,427.00
Pastoral Training Fund	24,504.95	7,622.52	16,882.43	7,000.00	7,622.52
C2C Manitoba Fund	15,000.00	110,000.00	(95,000.00)		110,000.00
Total Contributions/Gifts/Grants	<u>631,392.30</u>	<u>789,650.45</u>	<u>(158,258.15)</u>	<u>578,000.00</u>	<u>789,650.45</u>
Product Sales and Seminars					
General Revenues	1,305.00	3,935.00	(2,630.00)	4,000.00	3,935.00
Transitional Churches General Revenue		285.47	(285.47)		285.47
Bank Interest	22,770.62	26,079.56	(3,308.94)	26,000.00	26,079.56
Rental Income	29,700.00	14,300.00	15,400.00	35,000.00	14,300.00
Recovered Costs	24,161.55	34,344.40	(10,182.85)	18,000.00	34,344.40
Assembly Registration	3,550.00	4,749.00	(1,199.00)	6,000.00	4,749.00
Pastoral Retreat Registration	11,700.00	10,760.00	940.00	14,000.00	10,760.00
Registration fees - miscellaneous	325.00		325.00		
Total Product Sales and Seminars	<u>93,512.17</u>	<u>94,453.43</u>	<u>(941.26)</u>	<u>103,000.00</u>	<u>94,453.43</u>
TOTAL REVENUE	<u>724,904.47</u>	<u>884,103.88</u>	<u>(159,199.41)</u>	<u>681,000.00</u>	<u>884,103.88</u>
EXPENSES					
Board Costs					
Board Travel and Meetings	2,308.70	3,499.17	(1,190.47)	3,000.00	3,499.17
Total Board Costs	<u>2,308.70</u>	<u>3,499.17</u>	<u>(1,190.47)</u>	<u>3,000.00</u>	<u>3,499.17</u>
Staffing Expenses					
Salaries and Wages	238,801.49	237,449.29	1,352.20	230,000.00	237,449.29
Contract Staff	461.00	1,887.00	(1,426.00)	2,000.00	1,887.00
Employee Benefits	29,646.85	24,040.35	5,606.50	29,000.00	24,040.35
Honorarium		3,165.00	(3,165.00)	1,000.00	3,165.00
Staff Events and Gifts	1,529.64	87.47	1,442.17		87.47
Travel	14,475.83	15,656.21	(1,180.38)	12,000.00	15,656.21
Food	7,289.75	6,209.76	1,079.99	5,000.00	6,209.76
Professional Improvement - Staff	4,362.56	308.00	4,054.56	1,000.00	308.00
Total Staffing Expenses	<u>296,567.12</u>	<u>288,803.08</u>	<u>7,764.04</u>	<u>280,000.00</u>	<u>288,803.08</u>
Office and Facility Expenses					
Office Supplies	4,646.08	3,216.42	1,429.66	600.00	3,216.42
Postage and Courier	94.47	91.67	2.80	500.00	91.67
Telephone	10,706.83	9,926.68	780.15	5,000.00	9,926.68
Copier	1,170.35	2,460.69	(1,290.34)	1,000.00	2,460.69
Office Resource Material				500.00	
Rent					
Utilities	10,249.52	6,833.75	3,415.77	5,000.00	6,833.75



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	YTD Actual	Prior YTD Actual	YTD over YTD Variance	Annual Budget	Prior Year
Building Management	3,193.95	8,443.87	(5,249.92)	3,000.00	8,443.87
Repair and Maintenance	3,442.98	1,785.79	1,657.19	2,500.00	1,785.79
Custodial	5,350.00	3,700.00	1,650.00	3,000.00	3,700.00
Property Tax	1,589.97	4,430.91	(2,840.94)	4,500.00	4,430.91
Business Tax					
Insurance	59,148.50	46,997.16	12,151.34	48,000.00	46,997.16
Mortgage Interest					
Computer Services	1,406.47	982.65	423.82	1,000.00	982.65
Equipment Lease	2,555.39	2,518.72	36.67	1,000.00	2,518.72
Equipment Maintenance				500.00	
Capital Minor	4,615.90	9,150.18	(4,534.28)	15,000.00	9,150.18
Depreciation	25,204.92	26,759.46	(1,554.54)		26,759.46
Total Office and Facility Expenses	133,375.33	127,297.95	6,077.38	91,100.00	127,297.95
Public Relations Expenses					
Marketing and Advertising	252.89	2,561.76	(2,308.87)	3,000.00	2,561.76
Total Public Relations Expenses	252.89	2,561.76	(2,308.87)	3,000.00	2,561.76
Specific Programming Costs					
Service Contracts (cemeteries)	3,700.00	2,050.00	1,650.00	2,000.00	2,050.00
Assembly	10,011.85	12,849.45	(2,837.60)	10,000.00	12,849.45
CR Meeting	753.53	1,467.54	(714.01)	1,400.00	1,467.54
L2L Series	2,304.77	4,886.54	(2,581.77)	2,500.00	4,886.54
Resource Material	807.95		807.95		
New Initiatives	3,892.00	22,167.49	(18,275.49)		22,167.49
Pastoral Training	25,560.50	7,622.52	17,937.98	7,000.00	7,622.52
Student Support Courses	699.00	3,427.00	(2,728.00)	4,000.00	3,427.00
Pastoral Retreat	36,343.52	36,471.59	(128.07)	35,000.00	36,471.59
Internship Program	4,722.23	10,000.00	(5,277.77)	6,000.00	10,000.00
Faith and Life Team	65.78		65.78	1,000.00	
Transitional Churches Expense		100,423.81	(100,423.81)		100,423.81
Total Specific Programming Costs	88,861.13	201,365.94	(112,504.81)	68,900.00	201,365.94
General Expenses					
Accounting/bookkeeping	6,000.00	6,000.00		6,000.00	6,000.00
Legal and Audit	7,425.60	6,630.00	795.60	7,000.00	6,630.00
Interest	15,381.01	20,735.60	(5,354.59)	15,000.00	20,735.60
Association Dues	100.00	100.00		500.00	100.00
Licenses and Fees	7,577.43	11,495.77	(3,918.34)	5,000.00	11,495.77
Bank charges and Interest Expense	1,137.37	464.19	673.18	500.00	464.19
Miscellaneous	570.33		570.33		
Total General Expenses	38,191.74	45,425.56	(7,233.82)	34,000.00	45,425.56
Grants and Subsidies Expenses					
CMU Library Grant	10,000.00	3,000.00	7,000.00	10,000.00	3,000.00
C2C Manitoba Subsidy	90,826.16	90,000.00	826.16	110,000.00	90,000.00
C2C Manitoba - Reserve Fund	15,000.00	110,000.00	(95,000.00)		110,000.00
C2C Manitoba - Designated Donations		36,133.33	(36,133.33)		36,133.33
MBBS	38,579.13	37,563.40	1,015.73	35,000.00	37,563.40
Simonhouse	35,000.04	35,000.04		32,000.00	35,000.04
Northern Churches Equalization Grant	350.00	1,400.00	(1,050.00)	1,500.00	1,400.00
Flow-through	8,379.50	500.00	7,879.50		500.00
Total Grants and Subsidies Expenses	198,134.83	313,596.77	(115,461.94)	188,500.00	313,596.77
TOTAL EXPENSES	757,691.74	982,550.23	(224,858.49)	668,500.00	982,550.23



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	<u>YTD Actual</u>	<u>Prior YTD Actual</u>	<u>YTD over YTD Variance</u>	<u>Annual Budget</u>	<u>Prior Year</u>
Net Income (Loss) before transfers	(32,787.27)	(98,446.35)	65,659.08	12,500.00	(98,446.35)
Internal Transfer					
Transfer to/from Unrestricted Reserve	(28,579.13)	(37,563.40)	8,984.27		(37,563.40)
Transfer to/from Capital Reserve	<u>(10,000.00)</u>	<u> </u>	<u>(10,000.00)</u>	<u>(20,000.00)</u>	<u> </u>
Total Internal Transfer	(38,579.13)	(37,563.40)	(1,015.73)	(20,000.00)	(37,563.40)
Net Income (Loss) after transfers	\$5,791.86	(\$60,882.95)	\$66,674.81	\$32,500.00	(\$60,882.95)