

| | <u>Current</u> | <u>December 31, 2015</u> |
|---|---------------------|--------------------------|
| ASSETS | | |
| Bank Assets | | |
| Bank - Crosstown - MBCM | \$132,073.97 | \$79,887.59 |
| Bank - Crosstown - CPM | 58,222.67 | 49,146.36 |
| Surplus Shares - Crosstown - MBCM | 810.16 | 914.86 |
| Surplus Shares - Crosstown - CPM | 11.25 | 8.99 |
| CCMBC Deposit Fund - MBCM | 449,047.85 | 705,052.03 |
| CCMBC Deposit Fund - C2C Mantioba | 6,068.10 | 5,940.89 |
| Total Bank Assets | 646,234.00 | 840,950.72 |
| Current Assets | | |
| Accounts Receivables | 3,449.58 | 9,201.64 |
| Non-Registered Church Plants Assets | 499,560.14 | 362,533.78 |
| Total Current Assets | 503,009.72 | 371,735.42 |
| Long Term Assets | | |
| Loans - House Blend Ministries | 86,000.00 | 93,000.00 |
| Loans Walls of Freedom | 296,132.35 | 305,197.58 |
| Loans - House Blend Ministries - CPM | 193,491.32 | 189,897.75 |
| Total Long Term Assets | 575,623.67 | 588,095.33 |
| Fixed Assets | 639,089.79 | 652,533.48 |
| TOTAL ASSETS | 2,363,957.18 | 2,453,314.95 |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payables | 8,630.34 | 22,539.73 |
| Accrued Liabilities | 22,105.60 | 252,447.54 |
| Deferred Contributions (PEC & HCIC) | 383,981.67 | |
| Total Current Liabilities | 414,717.61 | 274,987.27 |
| Current Liabilities-Restricted Funds | | |
| C2C Manitoba Restricted Funds | 2,036.56 | 2,064.59 |
| Square One World Media Restricted Funds | 2,109.67 | 2,193.73 |
| House Blend Restricted Funds | | 550.00 |
| Total Current Liabilities-Restricted Funds | 4,146.23 | 4,808.32 |
| Long Term Liabilities | | |
| Loan - Walls of Freedom | 296,132.35 | 305,197.58 |
| CFC Trust for Building | | 249,328.58 |
| Total Long Term Liabilities | 296,132.35 | 554,526.16 |
| TOTAL LIABILITIES | 714,996.19 | 834,321.75 |

| | <u>Current</u> | <u>December 31, 2015</u> |
|---|---------------------|--------------------------|
| NET ASSETS | | |
| Externally Restricted Net Assets | | |
| C2C Manitoba Fund | 67,310.12 | 903.69 |
| C2C Manitoba Fund - House Blend loan portion | 193,491.32 | 189,897.75 |
| SOL Restricted Funds | | 2,850.00 |
| CFC Legacy Fund | 60,178.12 | |
| AA Defehr | 329,732.51 | 324,675.89 |
| Peters Memorial | 2,847.24 | 6,847.24 |
| Total Externally Restricted Net Assets | 653,559.31 | 525,174.57 |
| Internally Restricted Reserves | | |
| Capital Assets | 654,976.08 | 654,976.08 |
| Capital Reserve | 298,420.91 | 194,380.93 |
| Unrestricted Reserve Fund | 31,633.14 | 106,335.26 |
| Total Internally Restricted Reserves | 985,030.13 | 955,692.27 |
| Unrestricted | | |
| Net Assets - Unrestricted | 99,692.61 | 182,875.53 |
| Net Assets - Non-Registered Church Plants | 113,135.87 | (20,970.38) |
| Current Year Net Income | <u>(202,456.93)</u> | <u>(23,778.79)</u> |
| Total Unrestricted | 10,371.55 | 138,126.36 |
| TOTAL NET ASSETS | 1,648,960.99 | 1,618,993.20 |
| TOTAL LIABILITIES AND NET ASSETS | 2,363,957.18 | 2,453,314.95 |