



**MENNONITE BRETHREN CHURCH OF MANITOBA**  
**Statement of Operations**  
**For the Twelve Months Ending December 31, 2016**

	<u>YTD Actual</u>	<u>Prior YTD Actual</u>	<u>YTD over YTD Variance</u>	<u>Annual Budget</u>	<u>Prior Year</u>
<b>Income Statement</b>					
<b>REVENUES</b>					
<b>Contributions/Gifts/Grants</b>					
Conference Support Fund	\$475,948.34	\$483,823.71	(\$7,875.37)	\$500,000.00	\$483,823.71
General Donations	1,600.00	3,400.00	(1,800.00)	3,000.00	3,400.00
Designated Donations	5,585.00	8,893.84	(3,308.84)	8,000.00	8,893.84
Donations from church closures	104,039.98		104,039.98		
SOL Donations	88,740.00		88,740.00		
Multiplying Churches Donations	16,800.16	27,604.32	(10,804.16)	30,000.00	27,604.32
First Nation Ministry Donations	17,666.00		17,666.00		
Non-Registered Churches Donations	127,330.69	111,114.95	16,215.74		111,114.95
Estate Gifts	73,775.65	68,965.48	4,810.17	30,000.00	68,965.48
Pastoral Training Fund		24,504.95	(24,504.95)		24,504.95
C2C Manitoba Fund		15,000.00	(15,000.00)	30,000.00	15,000.00
<b>Total Contributions/Gifts/Grants</b>	<b><u>911,485.82</u></b>	<b><u>743,307.25</u></b>	<b><u>168,178.57</u></b>	<b><u>601,000.00</u></b>	<b><u>743,307.25</u></b>
<b>Product Sales and Seminars</b>					
General Revenues	1,048.28	(28,034.00)	29,082.28	2,000.00	(28,034.00)
Transitional Churches General Revenue	6,849.41	436.96	6,412.45		436.96
Bank Interest	17,933.87	22,799.21	(4,865.34)	23,000.00	22,799.21
Rental Income	33,650.00	29,700.00	3,950.00	47,000.00	29,700.00
Recovered Costs	22,427.96	24,161.55	(1,733.59)	25,000.00	24,161.55
Assembly Registration	4,972.84	3,550.00	1,422.84	4,000.00	3,550.00
Pastoral Retreat Registration	11,660.00	11,700.00	(40.00)	14,000.00	11,700.00
SOL Registration fees	1,690.00		1,690.00		
Registration fees - miscellaneous	1,175.39	325.00	850.39	500.00	325.00
<b>Total Product Sales and Seminars</b>	<b><u>101,407.75</u></b>	<b><u>64,638.72</u></b>	<b><u>36,769.03</u></b>	<b><u>115,500.00</u></b>	<b><u>64,638.72</u></b>
<b>TOTAL REVENUE</b>	<b><u>1,012,893.57</u></b>	<b><u>807,945.97</u></b>	<b><u>204,947.60</u></b>	<b><u>716,500.00</u></b>	<b><u>807,945.97</u></b>
<b>EXPENSES</b>					
<b>Board Costs</b>					
Board Travel and Meetings	6,036.99	2,308.70	3,728.29	2,500.00	2,308.70
<b>Total Board Costs</b>	<b><u>6,036.99</u></b>	<b><u>2,308.70</u></b>	<b><u>3,728.29</u></b>	<b><u>2,500.00</u></b>	<b><u>2,308.70</u></b>
<b>Staffing Expenses</b>					
Salaries and Wages	294,397.92	238,801.49	55,596.43	242,000.00	238,801.49
Contract Staff	3,105.00	461.00	2,644.00	500.00	461.00
Employee Benefits	41,310.56	29,646.85	11,663.71	30,000.00	29,646.85
Honorarium					
Staff Events and Gifts	1,774.15	1,529.64	244.51	200.00	1,529.64
Travel	21,158.04	14,475.83	6,682.21	15,000.00	14,475.83
Food	10,072.07	7,289.75	2,782.32	6,000.00	7,289.75
Professional Improvement - Staff	2,014.33	4,362.56	(2,348.23)	5,000.00	4,362.56
<b>Total Staffing Expenses</b>	<b><u>373,832.07</u></b>	<b><u>296,567.12</u></b>	<b><u>77,264.95</u></b>	<b><u>298,700.00</u></b>	<b><u>296,567.12</u></b>
<b>Office and Facility Expenses</b>					
Office Supplies	4,175.01	4,646.08	(471.07)	4,000.00	4,646.08
Postage and Courier	1,154.03	94.47	1,059.56	100.00	94.47
Telephone	11,334.85	10,706.83	628.02	10,000.00	10,706.83
Copier	1,281.25	1,170.35	110.90	1,200.00	1,170.35
Office Resource Material					



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Rent					
Utilities	8,758.15	10,249.52	(1,491.37)	11,000.00	10,249.52
Building Management	18,035.98	3,193.95	14,842.03	3,500.00	3,193.95
Repair and Maintenance	5,607.07	3,442.98	2,164.09	3,000.00	3,442.98
Custodial	6,475.58	5,350.00	1,125.58	5,500.00	5,350.00
Property Tax	1,356.12	1,589.97	(233.85)	2,000.00	1,589.97
Business Tax					
Insurance	53,954.36	59,148.50	(5,194.14)	60,000.00	59,148.50
Mortgage Interest					
Computer Services	2,083.97	1,406.47	677.50	1,500.00	1,406.47
Equipment Lease	2,279.97	2,555.39	(275.42)	2,500.00	2,555.39
Equipment Maintenance					
Capital Minor	870.21	4,615.90	(3,745.69)	3,000.00	4,615.90
Depreciation	27,098.38	25,635.97	1,462.41		25,635.97
<b>Total Office and Facility Expenses</b>	<b>144,464.93</b>	<b>133,806.38</b>	<b>10,658.55</b>	<b>107,300.00</b>	<b>133,806.38</b>
<b>Public Relations Expenses</b>					
Marketing and Advertising	1,900.91	252.89	1,648.02	6,000.00	252.89
<b>Total Public Relations Expenses</b>	<b>1,900.91</b>	<b>252.89</b>	<b>1,648.02</b>	<b>6,000.00</b>	<b>252.89</b>
<b>Specific Programming Costs</b>					
Service Contracts (cemeteries)	3,000.00	3,700.00	(700.00)	3,700.00	3,700.00
Assembly	9,006.97	10,011.85	(1,004.88)	6,000.00	10,011.85
CR Meeting	165.67	753.53	(587.86)	1,000.00	753.53
Pastor's Credentialing Orientation	445.50		445.50		
L2L Series	895.30	2,304.77	(1,409.47)	1,000.00	2,304.77
Resource Material	294.87	807.95	(513.08)		807.95
New Initiatives	770.00	3,892.00	(3,122.00)	2,000.00	3,892.00
School of Leadership	1,072.42		1,072.42		
Pastoral Training	15,030.66	25,560.50	(10,529.84)	13,500.00	25,560.50
Student Support Courses		699.00	(699.00)	1,500.00	699.00
Pastoral Retreat	26,537.04	36,343.52	(9,806.48)	16,000.00	36,343.52
Internship Program	11,217.01	4,722.23	6,494.78	19,000.00	4,722.23
Faith and Life Team	524.77	65.78	458.99	100.00	65.78
Transitional Churches Expense	134,180.10	111,580.50	22,599.60		111,580.50
<b>Total Specific Programming Costs</b>	<b>203,140.31</b>	<b>200,441.63</b>	<b>2,698.68</b>	<b>63,800.00</b>	<b>200,441.63</b>
<b>General Expenses</b>					
Accounting/bookkeeping	6,000.00	6,000.00		6,000.00	6,000.00
Legal and Audit	19,899.94	7,425.60	12,474.34	8,000.00	7,425.60
Interest	9,914.25	15,381.01	(5,466.76)	1,000.00	15,381.01
Association Dues	69.15	100.00	(30.85)	100.00	100.00
Licenses and Fees	11,176.74	7,577.43	3,599.31	7,500.00	7,577.43
Bank charges and Interest Expense	1,527.52	1,137.37	390.15	1,500.00	1,137.37
Miscellaneous	228.21	570.93	(342.72)	500.00	570.93
<b>Total General Expenses</b>	<b>48,815.81</b>	<b>38,192.34</b>	<b>10,623.47</b>	<b>24,600.00</b>	<b>38,192.34</b>
<b>Grants and Subsidies Expenses</b>					
CMU Library Grant		10,000.00	(10,000.00)	10,000.00	10,000.00
C2C Manitoba Subsidy	95,988.13	90,826.16	5,161.97	125,000.00	90,826.16
C2C Manitoba Subsidy - First Nation Ministry	25,000.00		25,000.00		
C2C Manitoba - Reserve Fund		15,000.00	(15,000.00)		15,000.00
C2C Manitoba - Designated Donations					
MBBS	45,688.21	38,579.13	7,109.08	38,500.00	38,579.13
Simonhouse	35,000.04	35,000.04		32,000.00	35,000.04
Awesome Kids Ministry - Riverwood Church	500.00		500.00		



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Northern Churches Equalization Grant Flow-through	7,761.23	350.00	(350.00)	350.00	350.00
<b>Total Grants and Subsidies Expenses</b>	<b>209,937.61</b>	<b>198,734.83</b>	<b>11,202.78</b>	<b>205,850.00</b>	<b>198,734.83</b>
<b>TOTAL EXPENSES</b>	<b>988,128.63</b>	<b>870,303.89</b>	<b>117,824.74</b>	<b>708,750.00</b>	<b>870,303.89</b>
<b>Net Income (Loss) before transfers</b>	<b>24,764.94</b>	<b>(62,357.92)</b>	<b>87,122.86</b>	<b>7,750.00</b>	<b>(62,357.92)</b>
<b>Internal Transfer</b>					
Transfer (to)/from Unrestricted Reserve		28,579.13	(28,579.13)		28,579.13
Transfer (to)/from Capital Reserve	(104,039.98)	10,000.00	(114,039.98)		10,000.00
Transfer (to)/from Externally Restricted	(123,181.89)		(123,181.89)		
<b>Total Internal Transfer</b>	<b>(227,221.87)</b>	<b>38,579.13</b>	<b>(265,801.00)</b>		<b>38,579.13</b>
<b>Net Income (Loss) after transfers</b>	<b>(\$202,456.93)</b>	<b>(\$23,778.79)</b>	<b>(\$178,678.14)</b>	<b>\$7,750.00</b>	<b>(\$23,778.79)</b>