

Mennonite Brethren Church of Manitoba 2018 budget

Funding

Church Support	495,000
Donations/Estate	80,000
Restricted funds	60,000
Gral Revenue	188,000
Transfers from Reserve	135,000
	\$958,000

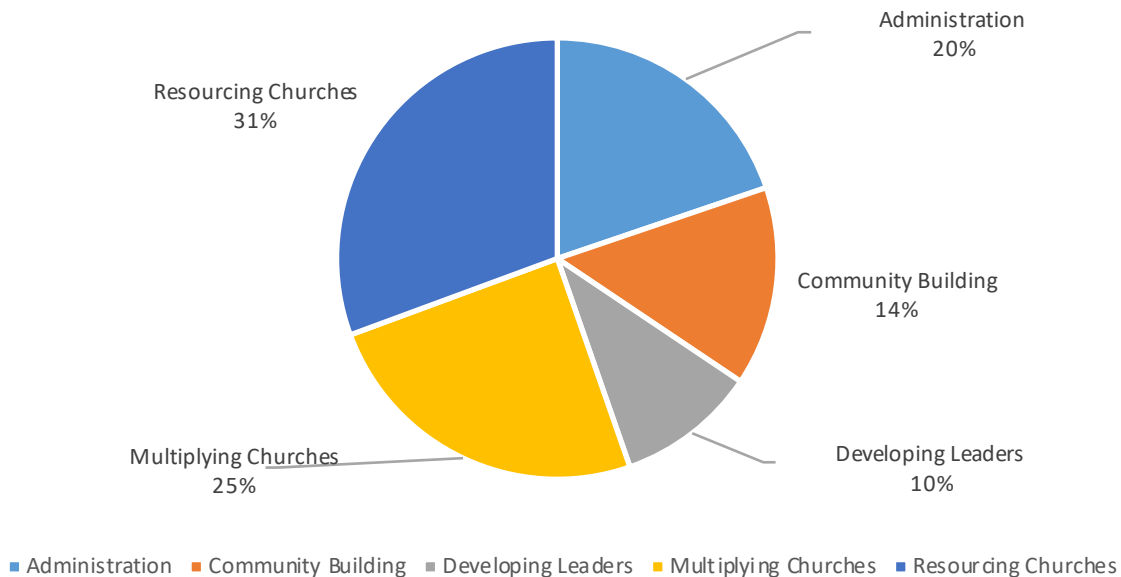
Expenses

Administration	189,570
Community Building	140,040
Developing Leaders	98,270
Multiplying Churches	236,770
Resourcing Churches	293,350
	\$958,000

Excess of Revenue over Expenses

0

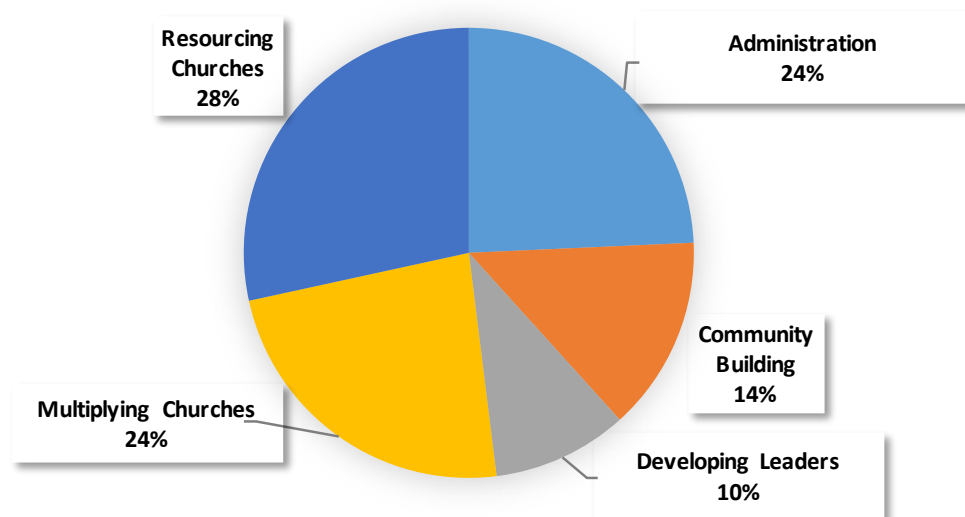
2018 - Budget
Distribution of Net Expenses



**Mennonite Brethren Church of Manitoba
2017 actual and 2017 budget comparison by Ministry Area**

	2017 Actual	2017 Budget
Funding		
Church Support	485,910	480,000
Donations/Estate	79,694	81,000
Restricted funds	39,050	35,000
Gral Revenue	140,061	117,500
Transfers from Reserves	296,599	60,000
	\$1,041,314	\$773,500
Expenses		
Administration	254,449	138,750
Community Building	146,802	110,000
Developing Leaders	101,971	91,750
Multiplying Churches	246,771	161,250
Resourcing Churches	297,724	271,250
	\$1,047,717	\$773,000
Excess of Revenue over Expenses	(6,404)	500

**2017 - Actual
Distribution of Net Expenses**



Mennonite Brethren Church of Manitoba

Summarized Statement of Financial Position

	at Dec 2017	at Dec 2016
Assets		
Current assets	\$1,092,439	\$1,147,168
Loans receivable	\$290,087	\$575,624
Capital assets	2,060,095	641,165
	<u>\$3,442,621</u>	<u>\$2,363,957</u>
Liabilities		
Current liabilities	\$109,998	\$44,329
Deferred revenue	\$7,400	\$0
Deferred contributions (1)	\$888,520	\$383,982
Loan payable	658,332	286,688
	<u>1,664,250</u>	<u>714,999</u>
Net assets		
Invested in capital assets	772,496	641,165
Externally restricted (2)	439,141	653,559
Internally restricted	231,374	316,401
Unrestricted	335,360	37,833
	<u>1,778,371</u>	<u>1,648,958</u>
	<u>\$3,442,621</u>	<u>\$2,363,957</u>

	at Dec 2017	at Dec 2016
(1) Deferred contributions - Church closure		
Philadelphia Eritrean Church	\$352,909	\$0
House of Covenant Int'l Church	31,073	-
CFC - Building transfer	-	888,520
	<u>\$383,982</u>	<u>\$888,520</u>

Summarized Statement of Operations

	January to December 2017	January to December 2016
Revenue		
Church support	\$485,910	\$475,948
Donations	\$111,482	\$234,431
Estate gifts	7,262	73,776
Non-registered church donations	635,958	127,331
Training Funds	-	-
Other Revenue	148,492	106,610
	<u>1,389,104</u>	<u>1,018,096</u>
Expenses		
Staffing	423,185	379,869
Office and facility expense	162,789	117,367
Non-registered church expenses	193,999	133,814
Conference services	103,676	70,861
General expense	35,525	48,816
Grants and subsidies	261,677	209,938
	<u>1,180,851</u>	<u>960,665</u>
Excess (deficiency) of revenue over expenditures before amortization	208,253	57,431
Amortization of capital assets	75,993	27,465
Excess (deficiency) of revenue over expenditures after amortization and before transfers	\$132,260	\$29,966
Transfers (to)/from Reserves	(138,664)	(232,423)
Excess (deficiency) of revenue over expenditures	<u>(\$6,404)</u>	<u>(\$202,457)</u>

	at Dec 2017	at Dec 2016
(2) Externally restricted net assets		
AA DeFehr fund	\$329,733	\$329,733
First Nations Ministry	8,400	-
C2C MB fund	81,256	260,801
CFC Legacy fund	19,752	60,178
Other funds	-	2,847
	<u>\$439,141</u>	<u>\$653,559</u>

Full audited statements available by contacting the conference office.