

# **MBCM November 2021 Budget Update**

# Overview

---

**Current Assets & Support**

**Actual vs. Budget**

**Notes of Interest**

# Current Assets & Support

**Current Bank Balance**

**\$411,152**

**Conference Support**

**Income  
\$405,035**

**Forwarded to CCMBC  
\$161,228**



# Actual vs Budget

**YTD  
Budgeted  
Income  
\$607,500**

## Financial Position at September 30, 2021

**\$568,855** **\$588,054** **\$810,000**



**Deficit  
\$19,198**

**YTD  
Income**

**YTD  
Expenses**

**Annual  
Budgeted  
Income**

Income includes \$66k of CEW Subsidy from federal government for Dec - Sep.

## Notes of Interest

---

- The question from 2021 Assembly re: returning CEWS – the board decided to support 3 front line churches. Also, in light of our current uncertain financial realities and that we were far under budget for 2020, we decided not to return the grant money.
- Our major ministry investments continue to be our three full-time equivalent staff and support towards Seminary/CMU Affiliation Agreement, First Nations ministry, and Simonhouse Bible Camp.
- Pray for guidance as we negotiate the possible sale of the Henderson building.



# Final Thought

---

**Thank you for your continued support, we are humbled by the blessings we have received during this difficult time. Please pray for us as we begin the budget process for our 2022 Assembly.**